

Daily Technical Trend

Wednesday, 12 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (23,071.80)



Technical Observations

- The market extended its losing streak for the fifth consecutive session on Tuesday, with the Nifty witnessing a sharp decline of 309 points. Opening on a weak note, the index remained under pressure throughout the session, with a steep intraday selloff in the midpart of the day, eventually closing near its lows.
- A long bearish candlestick formed on the daily chart, decisively breaching the crucial support at 23,400 and closing lower. This pattern reflects strong downside momentum, negating the recent bullish setup and shifting market sentiment sharply negative. Additionally, the larger bearish structure of lower highs and lower lows remains intact on the daily chart, with Nifty continuing its downward trajectory, forming a new lower bottom.
- It appears that 23707 is performing as a significant resistance level for the Nifty. On the higher side, though, 23351/23399/23553 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22948/22900/22746 and 22592 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23402	23630	41	23864	23612

Daily Technical Trend - BANKNIFTY

Daily Chart (49,403.40)



Technical Observations

- The Nifty Bank index fell nearly 700 points, or 1.37%, on February 11, as banking stocks plunged up to 3% amid a broader market selloff. The index closed at 49,403 after slipping below its 20-day moving average, mirroring the negative sentiment across the market.
- Technically, The Index formed a long bearish candlestick on the daily timeframe, with minor upper and lower shadows, and decisively breached the support trendline. While the index managed to hold above the midline of the Bollinger Bands on a closing basis—offering a slight positive indication—it is now trading below all key moving averages 10, 20, 50, 100, and 200-day EMAs, with the RSI showing a negative crossover.
- In terms of levels, resistance is anticipated at 49861/49947 levels. Should a breakout occur at 50225, it could signify additional buying interest, potentially leading to the 50504 level. Crucial support for the index is expected at 49131/49045/48767 and 48488 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49641	50168	46	50606	50195

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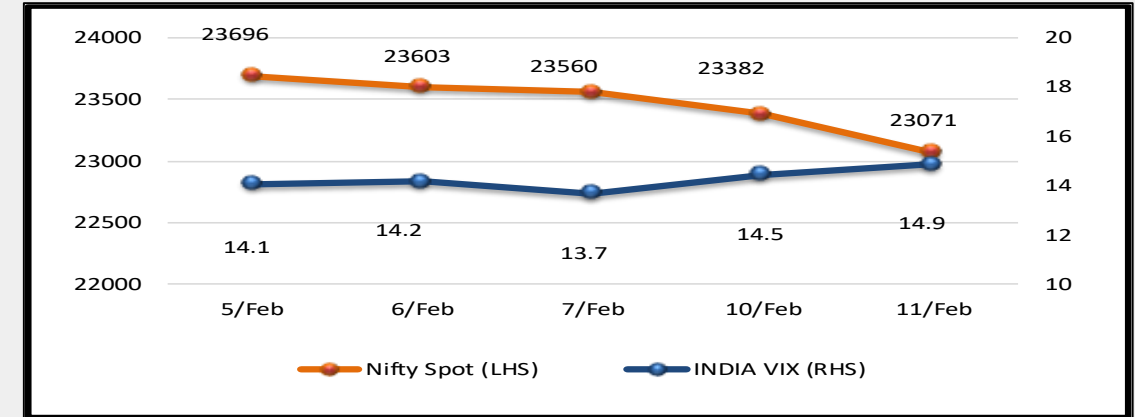
NSE Movements

Particulars	11-Feb-25	10-Feb-25	% Change
Traded Value (Rs. In Crores)	87197	74020	17.80
Traded Quantity (in Lakhs)	27667	23492	17.77
Number of Trades	39171607	33910717	15.51
Total Market Cap. (Rs. In Crores)	40602455	41523840	-2.22

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	16071.5	16997.61	17625.34	17983.28	17661.72
Nifty MidCap 50	14251.85	14922.71	15290.51	15522.65	15242.54
Nifty Auto	22573.9	22976.95	23172.64	23573.12	23258.98
Bank Nifty	49361.15	49640.86	50167.61	50606.13	50195.42
Nifty Energy	31414.15	33127.9	34612.24	36453.17	37343.98
Nifty Financial Services	23059.95	23219	23369.64	23446.34	23051.46
Nifty FMCG	53836.05	55907.98	56600.99	57588.75	57650.57
Nifty IT	41990.15	42736.38	42990.68	42488.34	40735.14
Nifty Pharma	21249.5	21771.12	22067.98	22093.57	21326.79
Nifty PSU Bank	6001.65	6233.4	6392.64	6549.24	6573.13
Nifty India Defence	5674.3	6066.64	6246.02	6326.78	6355.17

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
HBLENGINE	157.82	484.95	15.39
SIKKO	35.21	105.50	57.42
BODALCHEM	13.88	63.84	10.90
MSTCLTD	12.85	581.55	12.51
YATRA	11.93	88.06	8.46
BANKETFADD	11.00	50.13	284.07
BLSE	9.41	180.19	8.59
SDL26BEES	8.35	127.19	300.44
DREAMFOLKS	6.96	300.00	7.25
NRBBEARING	6.30	214.30	6.73

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23072	23139	67.20	1.48	0.99	0.78
Previous	23382	23458	76.15	1.99	1.00	0.78
Change (%)	-1.32	-1.36	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
TRENT	5233.85	0.49	2.27
OIL	406.70	1.83	2.52

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5447.7	-2.81	2.46
ABFRL	255.95	-3.32	1.05
ANGELONE	2167.25	-4.70	2.87
ASHOKLEY	204.55	-2.45	3.51
BAJAJFINSV	1752.15	-2.63	3.27

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	29262.2	-1.52	-13.17
ALKEM	4682.85	-1.26	-7.99
ASTRAL	1418.75	-2.25	-1.09
DEEPAKNTR	2218.95	-3.42	-2.39
CANFINHOME	621.70	-4.47	-3.91

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENT	2328.95	1.27	-2.01
GRASIM	2501.20	1.02	-5.12
SUNTV	610.80	1.01	-6.05

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	14%	86%
Stock Future	60%	40%
Index Options		
CALL	52%	48%
PUT	59%	41%
Stock Options		
CALL	30%	70%
PUT	46%	54%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	5421450
23500	5131275
24500	3667950
25000	3273675
23800	2701125
26000	2669700
26500	2617200
23000	2252250
23700	2196750
23600	1718400

Highest OI – PE

Strike price	Highest OI
23000	5874675
23500	4109925
22500	3912375
22000	3666075
21500	2447475
23200	2169225
22800	1856850
24000	1665375
23300	1433325
23600	1285050

F&O Ban For Today: MANAPPURAM

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